

Veranda  
Community Development District

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

# **CONTENTS**

- I      AMENDED FINAL OPERATING FUND BUDGET**
- II     AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**VERANDA COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M Assessments	86,725	<b>87,167</b>	87,167
Debt Assessments	298,200	<b>298,201</b>	298,201
Other Revenue - Stormwater Fees	0	<b>48,152</b>	48,152
Interest Income	720	<b>16,500</b>	16,445
<b>TOTAL REVENUES</b>	<b>\$ 385,645</b>	<b>\$ 450,020</b>	<b>\$ 449,965</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	<b>0</b>	0
Payroll Taxes - Employer	0	<b>0</b>	0
Engineering/Inspections	1,750	<b>27,000</b>	22,133
Management	39,972	<b>39,972</b>	39,972
Legal	10,500	<b>5,000</b>	1,935
Assessment Roll	5,000	<b>5,000</b>	5,000
Audit Fees	4,000	<b>4,000</b>	4,000
Insurance	7,900	<b>7,511</b>	7,511
Legal Advertisements	1,300	<b>2,300</b>	1,222
Miscellaneous	800	<b>600</b>	295
Postage	225	<b>55</b>	43
Office Supplies	525	<b>275</b>	227
Dues & Subscriptions	175	<b>175</b>	175
Trustee Fee	3,500	<b>3,500</b>	3,500
Continuing Disclosure Fee	500	<b>500</b>	350
Water Management/Drainage	0	<b>0</b>	0
Miscellaneous Maintenance	0	<b>7,000</b>	4,900
<b>TOTAL EXPENDITURES</b>	<b>\$ 76,147</b>	<b>\$ 102,888</b>	<b>\$ 91,263</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 309,498</b>	<b>\$ 347,132</b>	<b>\$ 358,702</b>
Bond Payments	(280,308)	<b>(281,168)</b>	(281,168)
<b>BALANCE</b>	<b>\$ 29,190</b>	<b>\$ 65,964</b>	<b>\$ 77,534</b>
Tax Collector Fee	(7,548)	<b>(7,410)</b>	(7,410)
Property Appraiser Fee	(7,548)	<b>(7,699)</b>	(7,699)
Discounts For Early Payments	(15,094)	<b>(14,581)</b>	(14,581)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (1,000)</b>	<b>\$ 36,274</b>	<b>\$ 47,844</b>
Carryover From Prior Year	1,000	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 36,274</b>	<b>\$ 47,844</b>

TOTAL FUND BALANCE AS OF 9/30/24	\$410,389
FY 2024/2025 ACTIVITY	\$36,274
TOTAL FUND BALANCE AS OF 9/30/25	\$446,663
STORMWATER RESERVE AS OF 9/30/25	\$283,428
NET FUND BALANCE AS OF 9/30/25	\$163,235

**NOTES**

Stormwater Reserve Balance As Of 9/30/25 Is \$283,427.93 (Included In 9/30/25 Total Fund Balance).  
 Carryover from prior year of \$1,000 was used to reduce Fiscal Year 2024/2025 Assessments.  
 \$9,560 of Fund Balance to be used to reduce 2025/2026 Assessments.

**AMENDED FINAL BUDGET**  
 VERANDA COMMUNITY DEVELOPMENT DISTRICT  
 DEBT SERVICE FUND  
 FISCAL YEAR 2024/2025  
 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/24 - 9/30/25	10/1/24 - 9/30/25	10/1/24 - 9/29/25
Interest Income	500	16,500	16,401
NAV Tax Collection	280,308	281,168	281,168
Prepaid Bond Collection	0	11,152	11,152
<b>Total Revenues</b>	<b>\$ 280,808</b>	<b>\$ 308,820</b>	<b>\$ 308,722</b>
EXPENDITURES			
Principal Payments	95,000	95,000	95,000
Interest Payments	180,850	182,731	182,731
Bond Redemption	4,958	10,000	10,000
<b>Total Expenditures</b>	<b>\$ 280,808</b>	<b>\$ 287,731</b>	<b>\$ 287,731</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 21,089</b>	<b>\$ 20,991</b>

FUND BALANCE AS OF 9/30/24	\$427,970
FY 2024/2025 ACTIVITY	\$21,089
FUND BALANCE AS OF 9/30/25	\$449,059

Notes

Reserve Fund Balance = \$144,978\*. Revenue Fund Balance = \$290,293\*.

Prepayment Fund Balance = \$13,788\*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Principal & Interest Payment Of \$185,169 -

Principal Payment Of \$95,000 & Interest Payment Of \$90,169.

Prepayment Fund Balance To Be Used To Make 11/1/2025 Extraordinary Principal Payment Of \$10,000.

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st

Par Amount As Of 9/30/25 = \$3,510,000