

Veranda
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	86,787	86,967	86,967
Debt Assessments	300,174	299,187	299,187
Other Revenue - Stormwater Fees	0	46,836	46,836
Interest Income	360	17,102	17,102
TOTAL REVENUES	\$ 387,321	\$ 450,092	\$ 450,092
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	1,750	9,600	6,628
Management	38,808	38,808	38,808
Legal	11,000	9,000	6,090
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,900	3,900	3,900
Insurance	7,200	7,222	7,222
Legal Advertisements	1,300	2,000	1,315
Miscellaneous	900	600	283
Postage	225	150	137
Office Supplies	550	275	234
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	7,000	7,000
Continuing Disclosure Fee	500	350	350
Water Management/Drainage	0	21,355	11,355
TOTAL EXPENDITURES	\$ 74,808	\$ 105,435	\$ 88,497
REVENUES LESS EXPENDITURES	\$ 312,513	\$ 344,657	\$ 361,595
Bond Payments	(282,164)	(281,301)	(281,301)
BALANCE	\$ 30,349	\$ 63,356	\$ 80,294
Tax Collector Fee	(7,587)	(7,428)	(7,428)
Property Appraiser Fee	(7,587)	(7,720)	(7,720)
Discounts For Early Payments	(15,175)	(14,671)	(14,671)
EXCESS/ (SHORTFALL)	\$ -	\$ 33,537	\$ 50,475
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 33,537	\$ 50,475

TOTAL FUND BALANCE AS OF 9/30/23	\$354,053
FY 2023/2024 ACTIVITY	\$33,537
TOTAL FUND BALANCE AS OF 9/30/24	\$387,590
STORMWATER RESERVE AS OF 9/30/24	\$235,276
NET FUND BALANCE AS OF 9/30/24	\$152,314

NOTES

Fiscal Year 2022/2023 Trustee Fees Were Not Paid Until Fiscal Year 2023/2024.
Stormwater Reserve Balance As Of 9/30/24 Is \$235,275.91 (Included In 9/30/24 Total Fund Balance).

AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	18,500	18,471
NAV Tax Collection	282,164	281,301	281,301
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 282,264	\$ 299,801	\$ 299,772
EXPENDITURES			
Principal Payments	95,000	90,000	90,000
Interest Payments	185,900	187,538	187,538
Bond Redemption	1,364	15,000	15,000
Total Expenditures	\$ 282,264	\$ 292,538	\$ 292,538
Excess/ (Shortfall)	\$ -	\$ 7,263	\$ 7,234

FUND BALANCE AS OF 9/30/23	\$407,393
FY 2023/2024 ACTIVITY	\$7,263
FUND BALANCE AS OF 9/30/24	\$414,656

Notes

Reserve Fund Balance = \$145,602*. Revenue Fund Balance = \$269,054*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest Payment Of \$187,563 - Principal Payment Of \$95,000 & Interest Payment Of \$92,563.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$3,615,000	