

Veranda  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**VERANDA COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
O & M Assessments	86,833	<b>86,995</b>	86,995
Debt Assessments	300,174	<b>300,175</b>	300,175
Other Revenue - Stormwater Fees	0	<b>44,174</b>	44,174
Interest Income	240	<b>10,698</b>	10,698
<b>TOTAL REVENUES</b>	<b>\$ 387,247</b>	<b>\$ 442,042</b>	<b>\$ 442,042</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	<b>0</b>	0
Payroll Taxes - Employer	0	<b>0</b>	0
Engineering/Inspections	1,750	<b>4,500</b>	2,356
Management	37,680	<b>37,680</b>	37,680
Legal	12,500	<b>6,000</b>	1,943
Assessment Roll	5,000	<b>5,000</b>	5,000
Audit Fees	3,800	<b>3,800</b>	3,800
Insurance	6,600	<b>6,718</b>	6,718
Legal Advertisements	1,200	<b>1,300</b>	1,086
Miscellaneous	1,200	<b>600</b>	93
Postage	225	<b>110</b>	101
Office Supplies	600	<b>375</b>	317
Dues & Subscriptions	175	<b>175</b>	175
Trustee Fee	3,500	<b>3,500</b>	0
Continuing Disclosure Fee	500	<b>350</b>	350
Water Management/Drainage	0	<b>3,200</b>	1,600
<b>TOTAL EXPENDITURES</b>	<b>\$ 74,730</b>	<b>\$ 73,308</b>	<b>\$ 61,219</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 312,517</b>	<b>\$ 368,734</b>	<b>\$ 380,823</b>
Bond Payments	(282,164)	<b>(282,860)</b>	(282,860)
<b>BALANCE</b>	<b>\$ 30,353</b>	<b>\$ 85,874</b>	<b>\$ 97,963</b>
Tax Collector Fee	(7,588)	<b>(7,444)</b>	(7,444)
Property Appraiser Fee	(7,588)	<b>(7,740)</b>	(7,740)
Discounts For Early Payments	(15,177)	<b>(14,882)</b>	(14,882)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 55,808</b>	<b>\$ 67,896</b>
Carryover From Prior Year	0	<b>0</b>	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 55,808</b>	<b>\$ 67,896</b>

TOTAL FUND BALANCE AS OF 9/30/22	\$283,243
FY 2022/2023 ACTIVITY	\$55,808
TOTAL FUND BALANCE AS OF 9/30/23	\$339,051
STORMWATER RESERVE AS OF 9/30/23	\$199,795
NET FUND BALANCE AS OF 9/30/23	\$139,256

**NOTE**

Stormwater Reserve Balance As Of 9/30/23 Is \$199,795 (Included In 9/30/23 Total Fund Balance)

**AMENDED FINAL BUDGET**  
**VERANDA COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	25	<b>13,932</b>	13,832
NAV Tax Collection	282,164	<b>282,860</b>	282,860
Prepaid Bond Collection	0	<b>11,820</b>	11,820
<b>Total Revenues</b>	<b>\$ 282,189</b>	<b>\$ 308,612</b>	<b>\$ 308,512</b>
<b>EXPENDITURES</b>			
Principal Payments	90,000	<b>85,000</b>	85,000
Interest Payments	189,950	<b>191,863</b>	191,863
Bond Redemption	2,239	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 282,189</b>	<b>\$ 276,863</b>	<b>\$ 276,863</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 31,749</b>	<b>\$ 31,649</b>

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$373,954
\$31,749
\$405,703

Notes

Reserve Fund Balance = \$145,377\*. Revenue Fund Balance = \$244,633\*.

Prepayment Account = \$15,693\*

Revenue Fund Balance To Be Used To Make 11/1/2023 Principal & Interest Payment Of \$184,975 -  
Principal Payment Of \$90,000 & Interest Payment Of \$94,975.

Prepayment Account Balance To Be Used To Make 11/1/2023 Extraordinary  
Principal Payment Of \$15,000.

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$3,720,000	