

Veranda
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O & M Assessments	86,923	86,999	86,999
Debt Assessments	300,174	300,174	300,174
Other Revenue - Stormwater Fees	0	43,989	43,989
Interest Income	240	325	321
TOTAL REVENUES	\$ 387,337	\$ 431,487	\$ 431,483
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,000	3,000	0
Management	36,588	36,588	36,588
Legal	13,500	7,500	267
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,700	3,700	3,700
Insurance	6,600	6,249	6,249
Legal Advertisements	1,200	1,600	1,298
Miscellaneous	1,200	750	121
Postage	225	100	87
Office Supplies	625	325	295
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	350	3,500
Continuing Disclosure Fee	500	500	500
Water Management/Drainage	0	5,000	0
TOTAL EXPENDITURES	\$ 74,813	\$ 70,837	\$ 57,780
REVENUES LESS EXPENDITURES	\$ 312,524	\$ 360,650	\$ 373,703
Bond Payments	(282,164)	(282,784)	(282,784)
BALANCE	\$ 30,360	\$ 77,866	\$ 90,919
Tax Collector Fee	(7,590)	(7,441)	(7,441)
Property Appraiser Fee	(7,590)	(7,742)	(7,742)
Discounts For Early Payments	(15,180)	(14,988)	(14,988)
EXCESS/ (SHORTFALL)	\$ -	\$ 47,695	\$ 60,748
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 47,695	\$ 60,748

TOTAL FUND BALANCE AS OF 9/30/21	\$221,818
FY 2021/2022 ACTIVITY	\$47,695
TOTAL FUND BALANCE AS OF 9/30/22	\$269,513
STORMWATER RESERVE AS OF 9/30/22	\$157,221
NET FUND BALANCE AS OF 9/30/22	\$112,292

NOTE

Stormwater Reserve Balance As Of 9/30/22 Is \$157,221 (Included In 9/30/22 Total Fund Balance)

AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	1,595	967
NAV Tax Collection	282,164	282,784	282,784
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 282,189	\$ 284,379	\$ 283,751
EXPENDITURES			
Principal Payments	85,000	85,000	85,000
Interest Payments	194,038	195,688	195,688
Bond Redemption	3,151	0	0
Total Expenditures	\$ 282,189	\$ 280,688	\$ 280,688
Excess/ (Shortfall)	\$ -	\$ 3,691	\$ 3,063

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$370,260
\$3,691
\$373,951

Notes

Reserve Fund Balance = \$143,044*. Revenue Fund Balance = \$227,197*.

Prepayment Account = \$3,710*

Revenue Fund Balance To Be Used To Make 11/1/2022 Principal & Interest Payment Of \$181,888 -
Principal Payment Of \$85,000 & Interest Payment Of \$96,888.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$3,805,000	