

Veranda
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M Assessments	87,067	87,078	87,078
Debt Assessments	300,781	300,781	300,781
Other Revenue - Stormwater Fees	0	42,582	42,582
Interest Income	240	230	225
TOTAL REVENUES	\$ 388,088	\$ 430,671	\$ 430,666
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,000	1,000	0
Management	36,084	36,084	36,084
Legal	13,500	5,000	1,208
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,700	3,600	3,600
Insurance	6,600	6,038	6,038
Legal Advertisements	1,200	1,200	927
Miscellaneous	1,300	1,000	246
Postage	225	90	78
Office Supplies	650	225	181
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	500	500
Water Management/Drainage	0	20,000	16,725
TOTAL EXPENDITURES	\$ 74,934	\$ 83,412	\$ 74,262
REVENUES LESS EXPENDITURES	\$ 313,154	\$ 347,259	\$ 356,404
Bond Payments	(282,734)	(283,550)	(283,550)
BALANCE	\$ 30,420	\$ 63,709	\$ 72,854
Tax Collector Fee	(7,605)	(7,462)	(7,462)
Property Appraiser Fee	(7,605)	(7,757)	(7,757)
Discounts For Early Payments	(15,210)	(14,759)	(14,759)
EXCESS/ (SHORTFALL)	\$ -	\$ 33,731	\$ 42,876
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 33,731	\$ 42,876

TOTAL FUND BALANCE AS OF 9/30/20	\$177,239
FY 2020/2021 ACTIVITY	\$33,731
TOTAL FUND BALANCE AS OF 9/30/21	\$210,970
STORMWATER RESERVE AS OF 9/30/21	\$113,232
NET FUND BALANCE AS OF 9/30/21	\$97,738

NOTE

Stormwater Reserve Balance As Of 9/30/21 Is \$113,232 (Included In 9/30/21 Total Fund Balance)

AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	200	29	28
NAV Tax Collection	282,734	283,550	283,550
Prepaid Bond Collection	0	7,617	7,617
Total Revenues	\$ 282,934	\$ 291,196	\$ 291,195
EXPENDITURES			
Principal Payments	85,000	75,000	75,000
Interest Payments	197,563	199,363	199,363
Bond Redemption	371	5,000	5,000
Total Expenditures	\$ 282,934	\$ 279,363	\$ 279,363
Excess/ (Shortfall)	\$ -	\$ 11,833	\$ 11,832

FUND BALANCE AS OF 9/30/20	\$358,421
FY 2020/2021 ACTIVITY	\$11,833
FUND BALANCE AS OF 9/30/21	\$370,254

Notes

Reserve Fund Balance = \$142,448*. Revenue Fund Balance = \$224,112*.

Prepayment Account = \$3,694*

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$183,800 - Principal Payment Of \$85,000 & Interest Payment Of \$98,800.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$3,890,000	