

Veranda
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	87,930	88,110	88,110
Debt Assessments	300,781	298,570	298,570
Other Revenue - Stormwater Fees	0	41,062	41,062
Interest Income	180	310	310
TOTAL REVENUES	\$ 388,891	\$ 428,052	\$ 428,052
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,500	2,500	1,155
Management	35,280	35,280	35,280
Legal	14,500	10,000	6,600
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,600	3,600	3,600
Insurance	6,600	5,750	5,750
Legal Advertisements	1,200	1,600	1,256
Miscellaneous	1,400	1,000	260
Postage	225	110	105
Office Supplies	675	400	364
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Water Management/Drainage	0	90,619	85,619
Lake Maintenance	0	10,290	10,290
TOTAL EXPENDITURES	\$ 75,655	\$ 170,824	\$ 159,954
REVENUES LESS EXPENDITURES	\$ 313,236	\$ 257,228	\$ 268,098
Bond Payments	(282,734)	(283,869)	(283,869)
BALANCE	\$ 30,502	\$ (26,641)	\$ (15,771)
Tax Collector Fee	(7,626)	(5,274)	(5,274)
Property Appraiser Fee	(7,626)	(7,774)	(7,774)
Discounts For Early Payments	(15,250)	(14,375)	(14,375)
EXCESS/ (SHORTFALL)	\$ -	\$ (54,064)	\$ (43,194)
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (54,064)	\$ (43,194)

TOTAL FUND BALANCE AS OF 9/30/19	\$218,983
FY 2019/2020 ACTIVITY	(\$54,064)
TOTAL FUND BALANCE AS OF 9/30/20	\$164,919
STORMWATER RESERVE AS OF 9/30/20	\$82,375
NET FUND BALANCE AS OF 9/30/20	\$82,544

NOTE

Stormwater Reserve Balance As Of 9/30/20 Is \$82,375 (Included In 9/30/20 Total Fund Balance)

AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	200	2,697	2,674
NAV Tax Collection	282,734	283,869	283,869
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 282,934	\$ 286,566	\$ 286,543
EXPENDITURES			
Principal Payments	80,000	75,000	75,000
Interest Payments	201,800	202,831	202,831
Bond Redemption	1,134	20,000	20,000
Total Expenditures	\$ 282,934	\$ 297,831	\$ 297,831
Excess/ (Shortfall)	\$ -	\$ (11,265)	\$ (11,288)

FUND BALANCE AS OF 9/30/19	\$369,687
FY 2019/2020 ACTIVITY	(\$11,265)
FUND BALANCE AS OF 9/30/20	\$358,422

Notes

Reserve Fund Balance = \$142,598*. Revenue Fund Balance = \$214,747*.

Prepayment Account = \$1,077*

Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$175,431 - Principal Payment Of \$75,000 & Interest Payment Of \$100,431.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st
 Par Amount As Of 9/30/20 =	 \$3,970,000	