

Veranda
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
O & M Assessments	88,570	88,665	88,665
Debt Assessments	303,117	303,077	303,077
Other Revenue - Stormwater Fees	0	38,848	38,848
Interest Income	120	480	465
TOTAL REVENUES	\$ 391,807	\$ 431,070	\$ 431,055
EXPENDITURES			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,500	2,000	877
Management	34,632	34,632	34,632
Legal	16,000	4,000	1,533
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,500	3,500	3,500
Insurance	6,200	6,041	6,041
Legal Advertisements	1,200	1,200	723
Miscellaneous	1,500	1,500	227
Postage	250	160	148
Office Supplies	700	325	276
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
TOTAL EXPENDITURES	\$ 76,157	\$ 63,033	\$ 57,632
REVENUES LESS EXPENDITURES	\$ 315,650	\$ 368,037	\$ 373,423
Bond Payments	(284,930)	(285,671)	(285,671)
BALANCE	\$ 30,720	\$ 82,366	\$ 87,752
Tax Collector Fee	(7,680)	(7,516)	(7,516)
Property Appraiser Fee	(7,680)	(7,814)	(7,814)
Discounts For Early Payments	(15,360)	(14,978)	(14,978)
EXCESS/ (SHORTFALL)	\$ -	\$ 52,058	\$ 57,444
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 52,058	\$ 57,444

FUND BALANCE AS OF 9/30/18	\$160,300
FY 2018/2019 ACTIVITY	\$52,058
FUND BALANCE AS OF 9/30/19	\$212,358
STORMWATER RESERVE AS OF 9/30/19	\$142,222
NET FUND BALANCE AS OF 9/30/19	\$70,136

NOTE

Stormwater Reserve Balance As Of 9/30/19 Is \$142,222 (Included In 9/30/19 Fund Balance)

AMENDED FINAL BUDGET
VERANDA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/18 - 9/30/19	10/1/18 - 9/30/19	10/1/18 - 9/29/19
Interest Income	100	6,550	6,525
NAV Tax Collection	284,930	285,671	284,939
Prepaid Bond Collection	0	30,840	30,840
Total Revenues	\$ 285,030	\$ 323,061	\$ 322,304
EXPENDITURES			
Principal Payments	75,000	75,000	75,000
Interest Payments	205,313	206,813	206,813
Bond Redemption	4,717	10,000	10,000
Total Expenditures	\$ 285,030	\$ 291,813	\$ 291,813
Excess/ (Shortfall)	\$ -	\$ 31,248	\$ 30,491

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$337,826
\$31,248
\$369,074

Notes

Reserve Fund Balance = \$143,812*. Revenue Fund Balance = \$204,294*.

Prepayment Account = \$20,968*

Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$177,400 - Principal Payment Of \$75,000 & Interest Payment Of \$102,400.

Prepayment Account Balance To Be Used To Make 11/1/2019 Extraordinary Principal Payment Of \$20,000.

* Approximate Amounts

Series 2015 Bond Information

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st

Par Amount As Of 9/30/19 = \$4,065,000