

Veranda  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**VERANDA COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
O & M Assessments - On Roll	89,386	61,203	61,203
Developer Contribution - O & M	0	26,451	26,451
Debt Assessments - On Roll	303,117	205,877	205,877
Developer Contribution - Debt	0	91,514	91,514
Other Revenue - Stormwater Fees	0	36,873	36,873
Interest Income	60	347	347
<b>TOTAL REVENUES</b>	<b>\$ 392,563</b>	<b>\$ 422,265</b>	<b>\$ 422,265</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,500	1,500	491
Management	33,924	33,924	33,924
Legal	17,000	2,800	1,845
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,400	3,400	3,400
Arbitrage Rebate Fee	650	0	0
Insurance	6,000	5,776	5,776
Legal Advertisements	1,200	1,300	1,048
Miscellaneous	1,500	750	10
Postage	250	70	62
Office Supplies	750	325	299
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 76,849</b>	<b>\$ 59,520</b>	<b>\$ 56,530</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 315,714</b>	<b>\$ 362,745</b>	<b>\$ 365,735</b>
Bond Payments	(284,930)	(286,691)	(286,691)
<b>BALANCE</b>	<b>\$ 30,784</b>	<b>\$ 76,054</b>	<b>\$ 79,044</b>
Tax Collector Fee	(7,696)	(5,168)	(5,168)
Property Appraiser Fee	(7,696)	(5,340)	(5,340)
Discounts For Early Payments	(15,392)	(8,710)	(8,710)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 56,836</b>	<b>\$ 59,826</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 56,836</b>	<b>\$ 59,826</b>

FUND BALANCE AS OF 9/30/17	\$99,050
FY 2017/2018 ACTIVITY	\$56,836
FUND BALANCE AS OF 9/30/18	\$155,886
STORMWATER RESERVE AS OF 9/30/18	\$103,374
NET FUND BALANCE AS OF 9/30/18	\$52,512

**NOTE**

Stormwater Reserve Balance As Of 9/30/18 Is \$103,374 (Included In 9/30/18 Fund Balance)

**AMENDED FINAL BUDGET**  
**VERANDA COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	0	4,487	4,487
Developer Contribution - Debt	0	91,514	91,514
NAV Tax Collection	284,930	195,177	195,177
<b>Total Revenues</b>	<b>\$ 284,930</b>	<b>\$ 291,178</b>	<b>\$ 291,178</b>
<b>EXPENDITURES</b>			
Principal Payments	75,000	70,000	70,000
Interest Payments	208,313	209,713	209,713
Bond Redemption	1,617	0	0
<b>Total Expenditures</b>	<b>\$ 284,930</b>	<b>\$ 279,713</b>	<b>\$ 279,713</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 11,465</b>	<b>\$ 11,465</b>

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$326,361
\$11,465
\$337,826

Notes

Reserve Fund Balance = \$143,630\*. Revenue Fund Balance = \$194,167\*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$179,156 - Principal Payment Of \$75,000 & Interest Payment Of \$104,156.

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st

Par Amount As Of 9/30/18 = \$4,150,000