

Veranda  
Community Development District

**Amended Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**AMENDED FINAL BUDGET**  
**VERANDA COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
O & M Assessments - On Roll	90,070	34,878	34,878
Developer Contribution - O & M	0	51,963	51,963
Debt Assessments - On Roll	299,056	119,261	119,261
Developer Contribution - Debt	0	329,297	329,297
Other Revenue - Stormwater Fees	0	34,199	34,199
Interest Income	60	185	179
<b>TOTAL REVENUES</b>	<b>\$ 389,186</b>	<b>\$ 569,783</b>	<b>\$ 569,777</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,500	2,500	0
Management	33,228	33,228	33,228
Legal	18,000	5,000	1,797
Assessment Roll	5,000	3,000	3,000
Audit Fees	3,300	3,300	3,300
Arbitrage Rebate Fee	650	0	0
Insurance	6,000	5,253	5,253
Legal Advertisements	1,200	900	446
Miscellaneous	1,500	750	117
Postage	250	75	58
Office Supplies	750	275	236
Dues & Subscriptions	175	175	175
Trustee Fee	4,000	7,000	7,000
Continuing Disclosure Fee	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 77,553</b>	<b>\$ 62,456</b>	<b>\$ 55,610</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 311,633</b>	<b>\$ 507,327</b>	<b>\$ 514,167</b>
Bond Payments	(281,113)	(442,775)	(442,775)
<b>BALANCE</b>	<b>\$ 30,520</b>	<b>\$ 64,552</b>	<b>\$ 71,392</b>
Tax Collector Fee	(7,630)	(2,993)	(2,993)
Property Appraiser Fee	(7,630)	(3,083)	(3,083)
Discounts For Early Payments	(15,260)	(4,476)	(4,476)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 54,000</b>	<b>\$ 60,840</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 54,000</b>	<b>\$ 60,840</b>

FUND BALANCE AS OF 9/30/16	\$37,767
FY 2016/2017 ACTIVITY	\$54,000
FUND BALANCE AS OF 9/30/17	\$91,767
STORMWATER RESERVE AS OF 9/30/17	\$66,501
NET FUND BALANCE AS OF 9/30/17	\$25,266

**NOTES**

Trustee Fees Includes Fiscal Year 2015/2016 and 2016/2017 Expenditures  
Stormwater Reserve Balance As Of 9/30/17 Is \$66,501 (Included In 9/30/17 Fund Balance)

**AMENDED FINAL BUDGET**  
**VERANDA COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17</b>	<b>AMENDED FINAL BUDGET 10/1/16 - 9/30/17</b>	<b>YEAR TO DATE ACTUAL 10/1/16 - 9/29/17</b>
<b>REVENUES</b>			
Interest Income	0	1,450	1,431
Developer Contribution	0	156,556	156,556
NAV Tax Collection	281,113	286,219	286,219
<b>Total Revenues</b>	<b>\$ 281,113</b>	<b>\$ 444,225</b>	<b>\$ 444,206</b>
<b>EXPENDITURES</b>			
Principal Payments	70,000	50,000	50,000
Interest Payments	211,113	212,113	212,113
<b>Total Expenditures</b>	<b>\$ 281,113</b>	<b>\$ 262,113</b>	<b>\$ 262,113</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 182,112</b>	<b>\$ 182,093</b>

FUND BALANCE AS OF 9/30/16	\$144,021
FY 2016/2017 ACTIVITY	\$182,112
FUND BALANCE AS OF 9/30/17	\$326,133

Notes

Reserve Fund Balance = \$142,841\*. Revenue Fund Balance = \$183,266\*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Principal & Interest Payment Of \$175,556.

\* Approximate Amounts

**Series 2015 Bond Information**

Original Par Amount =	\$4,270,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.25%	November 1st
Issue Date =	September 2015	Annual Interest Payments Due:
Maturity Date =	November 2045	May 1st & November 1st

Par Amount As Of 9/30/17 = \$4,220,000